

LAVENDON VILLAGE HALL

Accounts for the Year 2010-2011

PROFIT AND LOSS ACCOUNT

	1 Yr Past Oct 10-Sep 11	2 Yrs Past Oct 09-Sep 10	Variance
INCOME			
Fund Raising	3875	3531	344
Commercial Function	750	700	50
Private Function	612	430	182
Club Hire	4979	4202	777
Donations	55	250	-50
Bank Interest Receivable	2	1	1
Total Income:	<u>10273</u>	<u>9114</u>	<u>1304</u>
EXPENSES			
Advertising		79	-79
Maintenance	830	4683	-3853
Caretaker Fees	1615	1440	175
Key Holder Fees	360	360	
Miscellaneous Expenses	109	232	-123
Temp Event Licenses	21		21
Insurance	628	713	-85
Utilities	3088	2994	94
Fund Raising	931	1129	-258
Kitchen Equipment		79	-79
Surveyor charges	1157		1157
Purchases		570	-570
Total Expenses:	<u>8739</u>	<u>12279</u>	<u>-3600</u>
PROFIT (LOSS)			
Net Profit (Loss):	<u>1534</u>	<u>-3165</u>	<u>4904</u>

BALANCE SHEET

	1 Yr Past Oct 10-Sep 11	2 Yrs Past Oct 09-Sep 10	Variance
CURRENT ASSETS			
Sales Ledger Control	100	38	62
Current 00565954	637	2298	-1661
Deposit 505622036	5505	3003	2502
Total Current Assets:	<u>6242</u>	<u>5339</u>	<u>903</u>
LIABILITIES			
Purchase Ledger Control	0	-631	631
Total Liabilities:	<u>0</u>	<u>-631</u>	<u>631</u>
TOTAL NET ASSETS (LIABILITIES):	<u>6242</u>	<u>4708</u>	<u>1534</u>
CAPITAL & RESERVES			
Retained Profit	1534	-3165	4699
Profit Brought Forward	4708	7873	-3165
TOTAL CAPITAL & RESERVES:	<u>6242</u>	<u>4708</u>	<u>1534</u>

NOTES:

- Unlike the previous year, the Hall made a profit of £1,534 this year.
- Income for the year was up by £1,304 at £10,273 the highest for several years.
- Hirings for clubs and private functions increased by over £900 as a result of increased use of the Hall and increased hire rates.
 - Income from fundraising increased by £344.
 - Expenditure for the year was down by £3,600 as there was no significant spend on maintenance this year.
 - The bank balance ended the year over £1,000 higher than last year's at £6,142.
 - Our customers are paying us generally in a timely fashion with no significant outstanding payments.
 - The Hall has no outstanding debts
 - Use of the Hall has increased to 25 times each month either for hirings or for fund raising events.
 - We are gaining a wider range of both private and association customers. A breakdown by income of our customers is shown on the next page.

Sources of Income

Description	Total
Fund Raising	
FR Entertainment Feb 2011	747.00
Table top sale –May	176.50
Flower show	1,053.81
Whist	1,582.29
Total for Fund Raising:	3,559.60
Association and commercial Hirings	
Total for Rascals Short Mat Bowls Club:	1,691.00
Total for Antiques Fair:	1,050.00
Total for Lavendon Old Peoples Welfare Committee:	940.50
Total for Amanda Williams (Zumba Classes):	590.00
Total for Lavendon Youth Club:	403.00
Total for Lavendon Women's Institute:	233.00
Total for Elections Section, Milton Keynes Council:	208.00
Total for Lavendon Auction:	200.00
Total for Lavendon Royal British Legion:	190.50
Total for Lavendon School Association:	30.00
Total for Diana Rotheram (MK Pre-school Learning):	19.00
Total for Association and Commercial Hirings	5,555.00
Private Hirings	
Private parties	736.00
Charity Dance	105.00
Wedding	176.00
Total private hirings	1,017.00
Grand Total	10,131.60

Fundraising for Hall Refurbishment Project

Source of funds so far received up until the end of December are:

Village Hall funds	£4,000
Milton Keynes donation	£150
Parish Council	£6,000
October's Entertainment evening	£205
December Dance and Bingo fund raising (est)	£2,379
Whist	<u>£107</u>
Total cash donations	<u>£12,841</u>
Tusting's Promise	<u>£10,000</u>
Total in Fundraising	£22,841

Grant Application

Our target is to fund a project of £100,000 in order to refurbish the Hall. The money will come from Grants successfully gained and our fundraising efforts. The results of our Grant applications last year have not been very encouraging as shown below:

People's Lottery	£50,000	Unsuccessful
Village SOS lottery	£20,000	Unsuccessful
LEADER	£50,000	Visit made. Not dead but unlikely.
WREN	£50,000	In process

It is our intention to continue to search for grant funding but if we are unsuccessful, we will resort to Plan B which will be to consider a less ambitious refurbishment plan.

TO INCREASE OUR CHANCES OF GETTING FUNDING, PLEASE WRITE A LETTER OF SUPPORT TO THE COMMITTEE.

Geoff Simmonds

On behalf of the Lavendon Village Hall Committee.